

BANK OF BARODA NEW YORK , USA, INVITES RFP (Request for Proposal) FOR APPOINTMENT OF CONSULTANTS FOR FDICIA – COSO INTERNAL CONTROL REIVEW FOR THE YEAR 2018-19 (April 1, 2018 to March 31, 2019)

Bank of Baroda is a Public Sector Bank, incorporated in India, with more than a hundred years of impeccable record of performance having more than five thousand branches with presence in 22 countries, including U.S., with a global business of more than \$ 156.31 bn as at March 31, 2018. The present level of business of New York branch is \$ 11.15 bn. (Dec, 2018).

We are in the process of identification of auditors/ consultants for FDICIA – COSO internal control review of our branch for the fiscal year April 1, 2018 - March 31, 2019, as per USA regulatory norms. We are pleased to make an invitation soliciting quotes from eligible audit firms located in USA (preferably New York area).

5. Auditor's credentials, brief description of the firm and its strengths with details of past experience, names of banks / financial institutions for which the firm has been rendering services as auditors should be mentioned in the proposal.
6. Quotation should indicate the broad framework and time lines.
7. Brief plan of action for commencement and completion of the assignment.
8. All inclusive fees/cost with schedule of payment.

The assignment should conform to FDIC guidelines, Part 363 relating to insured depository institutions.

Fees once approved would be final, and be inclusive for submission of any reports/information as per regulatory requirement.

The audit work needs to be completed within the time frame fixed by the Bank.

Quotes may be submitted latest by 22nd January 2019 at the following address.

The Chief Executive, US Operations, Bank of Baroda, One Park avenue, New York – 10016. USA.

You may E- mail your response to us at newyor@bankofbaroda.com.

Should you need any further information, you may please contact Mr Kamlesh Kumar, Chief Manager (Tele- 646-597-7236) or Mr. Satpal Mehra, Chief Manager (Tele -646-597-7232).

Any decision taken by Bank at any point of time in connection with this process shall be final and conclusive and no claim or dispute from any quarter in that regard shall be entertained.

Date: - January 02, 2019